



### BUDGET AND PRECEPT INFORMATION

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

At the council meeting on 17 December 2018, the Precept for the financial year 2019/20 was set at £366,579.00. The committees' budget summaries are shown below.

Committee	Income		Expenditure
	£	£	£
General Purposes	12,500		38,200
Environment	7,514		61,700
Administration	262		227,151
Premises	28,502		93,550
<b>Sub total</b>		<b>48,778</b>	<b>420,601</b>
Local Council Tax Support Grant		0	
Use of General Reserves		5,244	
<b>Total income</b>		<b>54,022</b>	
<b>Net Precept Requirement</b>		<b>366,579</b>	

For information, below is a record of the precept history since 2013/14. Through careful management, the Town Council has been able to reduce the annual amount paid by residents for town council services since then whilst still maintaining general reserves.

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Precept £	310,000	320,000	330,000	325,000	331,467	350,549	366,579
Tax base	4836.2	48682	4932.1	5002.8	5088.7	5211.5	5401.05
Council tax £ for a Band D property	55.25	62.84	61.04	64.96	65.14	67.26	67.87