



### BUDGET AND PRECEPT INFORMATION

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

At the council meeting on 11 December 2017, the Precept for the financial year 2018/19 was set at £350,549.00. The committees' budget summaries are shown below.

| Committee                       | Income |                | Expenditure    |
|---------------------------------|--------|----------------|----------------|
|                                 | £      | £              | £              |
| General Purposes                | 12,500 |                | 42,100         |
| Environment                     | 7,414  |                | 64,200         |
| Administration                  | 1,602  |                | 218,711        |
| Premises                        | 28,002 |                | 89,900         |
| <b>Sub total</b>                |        | <b>49,518</b>  | <b>414,911</b> |
|                                 |        |                |                |
|                                 |        |                |                |
|                                 |        |                |                |
|                                 |        |                |                |
| Local Council Tax Support Grant |        | 0              |                |
| Use of General Reserves         |        | 14,834         |                |
| <b>Total income</b>             |        | <b>64,362</b>  |                |
|                                 |        |                |                |
| <b>Net Precept Requirement</b>  |        | <b>350,549</b> |                |

For information, below is a record of the precept history since 2012/13. Through careful management, the Town Council has been able to reduce the annual amount paid by residents for town council services since then whilst still maintaining general reserves.

|  | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/2019 |
|--|---------|---------|---------|---------|---------|---------|-----------|
| Precept £                                    | 345,000 | 310,000 | 320,000 | 330,000 | 325,000 | 331,467 | 350,549   |
| Tax base                                     | 5489.7  | 4836.2  | 48682   | 4932.1  | 5002.8  | 5088.7  | 5211.5    |
| Council tax<br>£ for a<br>Band D<br>property | 62.84   | 55.25   | 62.84   | 61.04   | 64.96   | 65.14   | 67.26     |