



BUDGET AND PRECEPT INFORMATION

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

At the council meeting on 12 December 2016, the Precept for the financial year 2017/18 was set at £331,467.00. The committees' budget summaries are shown below.

Committee	Income		Expenditure
	£	£	£
General Purposes	6,000		34,100
Environment	6,514		60,000
Administration	1,759		217,111
Premises	28,002		79,050
Sub total		42,275	390,261
Local Council Tax Support Grant		0	
Use of General Reserves		16,519	
Total income		58,794	
Net Precept Requirement		331,467	

For information, below is a record of the precept history since 2011/12. Through careful management, the Town Council has been able to reduce the annual amount paid by residents for town council services since then whilst still maintaining general reserves.

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Precept £	336,660	345,000	310,000	320,000	330,000	325,000	331,467
Tax base	5479.6	5489.7	4836.2	48682	4932.1	5002.8	5088.7
Council tax £ for a Band D property	61.44	62.84	55.25	62.84	61.04	64.96	65.14