



BUDGET AND PRECEPT INFORMATION

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

At the council meeting on 7 December 2015, the Precept for the financial year 2016/17 was set at £325,000. The committees' budget summaries are shown below.

Committee	Income		Expenditure
	£	£	£
General Purposes	1,000		32,500
Environment	6,500		56,300
Administration	1,012		219,311
Premises	28,002		75,700
Sub total		36,514	383,811
Local Council Tax Support Grant		0	
Use of General Reserves		22,297	
Total income		58,811	
Net Precept Requirement		325,000	

For information, below is a record of the precept history since 2011/12. Through careful management, the Town Council has been able to reduce the annual amount paid by residents for town council services since then whilst still maintaining general reserves.

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Precept £	336,660	345,000	310,000	320,000	330,000	325,000
Tax base	5479.6	5489.7	4836.2	48682	4932.1	5002.8
Council tax £ for a Band D property	61.44	62.84	55.25	62.84	61.04	64.96